



KAMUYU AYDINLATMA PLATFORMU

BORUSAN BİRLEŞİK BORU FABRİKALARI SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

About Investments in Romania and the USA



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	31.03.2022, 31.01.2023
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As announced in our company's material disclosure dated January 31, 2023, the investment in Romania encompassing 4,800 square meters indoor area and 21 million units production capacity, was initiated by our subsidiary, Borusan Tube Products SA, in March 2023 to produce products tailored to the needs of automotive customers, has been completed and the trial production activities have commenced. After the gradual commencement of commercial activities of the aforementioned facility, it is expected to contribute approximately 8 million US dollars in revenue to the consolidated financial statements in the second half of the year.

As announced in our material disclosure dated March 31, 2022, the investment in the installation of a 15,000 square meter production line, which will elevate our subsidiary, Borusan Pipe US, to a local producer status in the construction and general industry sectors in the USA and will increase the production capacity of the existing 300,000-ton serving the energy sector in Baytown to 400,000 tons, has been completed and the trial production activities have commenced. After the gradual commencement of commercial activities of the aforementioned facility, it is expected to contribute approximately 50 million US dollars in revenue to the consolidated financial statements in the second half of the year.

The Turkish translation of this disclosure is also available and in case of any discrepancy, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.